

New Hampshire Electric Cooperative, Inc.  
Stranded Cost Recovery  
Jun Reconciliation

Stranded Cost Summary

	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Forecast	August 2011 Forecast	September 2011 Forecast	October 2011 Forecast	November 2011 Forecast	December 2011 Forecast
Stranded Cost Recovery Beginning Balance	\$37,836	\$1,234,869	\$405,714	(\$238,665)	\$797,830	\$281,510	(\$265,807)	\$772,116	\$128,137	(\$541,381)	\$823,078	\$317,258
Stranded Costs	\$2,059,264	(\$65,886)	\$0	\$1,683,685	\$0	\$0	\$1,657,487	(\$41,285)	\$0	\$1,884,596	\$0	\$0
Stranded Cost Recoveries	<u>\$863,985</u>	<u>\$765,311</u>	<u>\$644,610</u>	<u>\$647,935</u>	<u>\$517,807</u>	<u>\$547,339</u>	<u>\$620,262</u>	<u>\$603,935</u>	<u>\$668,967</u>	<u>\$520,525</u>	<u>\$507,340</u>	\$621,515
System Revenue Adjustments												
Net Recovery This Month	\$1,195,279	(\$831,197)	(\$644,610)	\$1,035,749	(\$517,807)	(\$547,339)	\$1,037,225	(\$645,219)	(\$668,967)	\$1,364,071	(\$507,340)	(\$621,515)
Ending Balance before Interest	\$1,233,115	\$403,671	(\$238,896)	\$797,084	\$280,023	(\$265,828)	\$771,418	\$126,896	(\$540,830)	\$822,690	\$315,737	(\$304,256)
Interest	<u>\$1,754</u>	<u>\$2,043</u>	<u>\$230</u>	<u>\$746</u>	<u>\$1,488</u>	<u>\$21</u>	<u>\$698</u>	<u>\$1,241</u>	<u>(\$551)</u>	<u>\$388</u>	<u>\$1,521</u>	<u>\$18</u>
Stranded Cost Recovery Ending Balance under recovered/ (over recovered)	<u>\$1,234,869</u>	<u>\$405,714</u>	<u>(\$238,665)</u>	<u>\$797,830</u>	<u>\$281,510</u>	<u>(\$265,807)</u>	<u>\$772,116</u>	<u>\$128,137</u>	<u>(\$541,381)</u>	<u>\$823,078</u>	<u>\$317,258</u>	<u>(\$304,238)</u>

MONTHLY INTEREST CALCULATION

A) Average balance for month	\$635,475	\$819,270	\$83,409	\$279,209	\$538,926	\$7,841	\$252,805	\$449,506	(\$206,346)	\$140,654	\$569,408	\$6,501
B) Annualized interest rate - set the rate on this page	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
C) Interest	\$1,754	\$2,043	\$230	\$746	\$1,488	\$21	\$698	\$1,241	(\$551)	\$388	\$1,521	\$18

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Stranded Costs:

	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Forecast	August 2011 Forecast	September 2011 Forecast	October 2011 Forecast	November 2011 Forecast	December 2011 Forecast
Amortization of Termination Payment												
Amortize Debt Service Payment including	\$439,243	(\$65,886)	\$0	\$437,336	\$0	\$0	\$436,774	\$0	\$0	\$662,899	\$0	\$0
Seabrook												
Amortize Debt Service Payment	\$1,620,021	\$0	\$0	\$1,246,349	\$0	\$0	\$1,220,714	\$0	\$0	\$1,221,697	\$0	\$0
Less: CFC Patron Capital Dividends	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$41,285)	\$0	\$0	\$0	\$0
Operating Costs Net Of Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Net Seabrook Stranded Costs	\$1,620,021	\$0	\$0	\$1,246,349	\$0	\$0	\$1,220,714	(\$41,285)	\$0	\$1,221,697	\$0	\$0
Total Stranded Costs:	<u>\$2,059,264</u>	<u>(\$65,886)</u>	<u>\$0</u>	<u>\$1,683,685</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,657,487</u>	<u>(\$41,285)</u>	<u>\$0</u>	<u>\$1,884,596</u>	<u>\$0</u>	<u>\$0</u>

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<i>Stranded Cost Recovery:</i>	January 2011 Actual	February 2011 Actual	March 2011 Actual	April 2011 Actual	May 2011 Actual	June 2011 Actual	July 2011 Forecast	August 2011 Forecast	September 2011 Forecast	October 2011 Forecast	November 2011 Forecast	December 2011 Forecast
Total kWh Sales	83,719,509	74,158,032	62,462,171	62,784,416	50,175,100	53,036,710	60,102,882	58,520,794	64,822,385	50,438,510	49,160,893	60,224,298
Stranded Cost Charge (all kWh)	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>	<u>\$0.01032</u>
Stranded Cost Recovery	\$863,985	\$765,311	\$644,610	\$647,935	\$517,807	\$547,339	\$620,262	\$603,935	\$668,967	\$520,525	\$507,340	\$621,515
Net Stranded Cost Recovery	<u>\$863,985</u>	<u>\$765,311</u>	<u>\$644,610</u>	<u>\$647,935</u>	<u>\$517,807</u>	<u>\$547,339</u>	<u>\$620,262</u>	<u>\$603,935</u>	<u>\$668,967</u>	<u>\$520,525</u>	<u>\$507,340</u>	<u>\$621,515</u>